

Fairfield VII-VIII HOA - 2018 End of Year Budget vs. Actual

1/1/2018 through 7/31/2018

<u>CATEGORY</u>	<u>Description</u>	<u>Budget</u>	<u>Actual (to date)</u>	<u>Difference</u>
INCOME:				
	Uncategorized	\$0.00	\$0.00	\$0.00
	Association Dues	\$22,500.00	\$13,950.00	(\$8,550.00)
TOTAL Income		\$22,500.00	\$13,950.00	(\$8,550.00)
EXPENSES:				
Bank Charges:				
	Checks	\$0.00	\$0.00	\$0.00
	PayPal Fees	\$0.00	\$0.00	\$0.00
TOTAL - Bank Charges		\$0.00	\$0.00	\$0.00
Fees:				
	Annual Report	\$13.00	\$0.00	\$13.00
	Legal Fees	\$0.00	\$0.00	\$0.00
	Administrative Fees (Website)	\$300.00	(\$300.00)	\$0.00
TOTAL - Fees		\$313.00	(\$300.00)	\$613.00
Insurance:				
	Premiums	\$2,250.00	(\$2,285.00)	(\$35.00)
	Claims / Deductibles	\$0.00	\$0.00	\$0.00
TOTAL - Insurance		\$2,250.00	(\$2,285.00)	\$4,535.00
Miscellaneous:				
	Block Party	\$850.00	\$0.00	\$850.00
	Garage Sale	\$50.00	\$0.00	\$50.00
TOTAL - Miscellaneous		\$850.00	\$0.00	\$850.00
Facilities:				
Ponds:	Annual Aerator Install / Removal	\$1,900.00		\$1,900.00
	Annual Weed / Algae Control	\$2,000.00		\$2,000.00
	Pump Maintenance	\$2,500.00		\$2,500.00
Landscaping:	Electric	\$2,200.00	(\$998.63)	\$1,201.37
	Landscaping / Maint.	\$5,000.00	(\$627.00)	\$4,373.00
Pest Control:	Snow Removal	\$3,000.00	(\$1,600.00)	\$1,400.00
	Geese Control	\$0.00	\$0.00	\$0.00
TOTAL - Facilities		\$16,600.00	(\$3,225.63)	\$13,374.37
TOTAL Expenses		\$20,013.00	(\$5,810.63)	\$14,202.37
BALANCE (Income - Expenses)		\$2,487.00	\$8,139.37	\$5,652.37
HOA Checking Account	Beginning Balance (As of 1/1/18)		\$61,898.71	
	Ending Balance (As of 5/31/17)		\$56,423.92	
				\$5,474.79

Month	Fairfield VII-VIII HOA - 2018 Monthly Expenses												Balance
	Electric	Insurance	Landscaping	Snow Removal	Pump Maintenance	Pump Installation & Removal	Algae Control	Legal & Admin.	Block Party	Garage Sale	Annual Report		
Jan-18	\$ (72.28)			\$ (200.00)									\$ (272.28)
Feb-18	\$ (67.30)			\$ (1,000.00)									\$ (1,067.30)
Mar-18	\$ (67.30)		\$ (513.00)										\$ (580.30)
Apr-18	\$ (67.30)	\$ (2,285.00)											\$ (2,352.30)
May-18	\$ (308.03)							\$ (300.00)					\$ (608.03)
Jun-18	\$ (416.42)		\$ (114.00)										\$ (530.42)
Jul-18													\$ -
Aug-18													\$ -
Sep-18													\$ -
Oct-18													\$ -
Nov-18													\$ -
Dec-18													\$ -
Totals	\$ (998.63)	\$ (2,285.00)	\$ (627.00)	\$ (1,200.00)	\$ -	\$ -	\$ -	\$ (300.00)	\$ -	\$ -	\$ -	\$ -	\$ (5,410.63)

Fairfield VII-VIII HOA - 2018 Balance Sheet													Withdrawals	Deposits	Balance	
Month	Electric	Insurance	Landscaping	Snow Removal	Pump Maintenance	Pump Installation & Removal	Algae Control	Legal & Admin.	Block Party	Garage Sale	Annual Report					
																\$ 61,898.71
Jan-18	\$ (63.16)			\$ (600.00)									\$ (663.16)	\$ -	\$ 61,235.55	
Feb-18	\$ (72.28)		\$ (228.00)										\$ (300.28)	\$ -	\$ 60,935.27	
Mar-18	\$ (67.30)			\$ (1,000.00)									\$ (1,067.30)	\$ -	\$ 59,867.97	
Apr-18	\$ (67.30)	\$ (2,285.00)											\$ (2,352.30)	\$ -	\$ 57,515.67	
May-18	\$ (67.30)							\$ (300.00)					\$ (367.30)	\$ -	\$ 57,148.37	
Jun-18	\$ (308.03)												\$ (308.03)	\$ -	\$ 56,840.34	
Jul-18	\$ (416.42)												\$ (416.42)	\$ -	\$ 56,423.92	
Aug-18													\$ -	\$ -	\$ 56,423.92	
Sep-18													\$ -	\$ -	\$ 56,423.92	
Oct-18													\$ -	\$ -	\$ 56,423.92	
Nov-18													\$ -	\$ -	\$ 56,423.92	
Dec-18													\$ -	\$ -	\$ 56,423.92	
Totals	\$ (1,061.79)	\$ (2,285.00)	\$ (228.00)	\$ (1,600.00)	\$ -	\$ -	\$ -	\$ (300.00)	\$ -	\$ -	\$ -	\$ -	\$ (5,474.79)	\$ -		

Beginning Balance:	\$ 61,898.71
Deposits / Credits:	\$ -
Withdrawals / Debits:	\$ (5,474.79)
Ending Balance:	\$ 56,423.92